



To: City Commissioners and City Manager
From: Ron Ivy, Chairman of Finance
Taylor Chamber of Commerce
Date: November , 2002

Subject: 3rd Quarter 2002 Report for Hotel/Motel Funds

Contributions - The Hotel/Motel taxes collected during the third quarter of last year were \$15,976. In 2002, third quarter collections were \$11,790 down \$4,186. The Chamber received \$2,125 in reimbursements for the printing of the BBQ Trail brochure from the participating cities and restaurants.

Operating Supplies - The amounts for this quarter are from postage and phone expenses. They are in line with the budget and normal for the three month period.

Advertising and Promotion - The majority of the expenses in this category came from our Website management. Currently the www.taylorchamber.org site gets an average of 1,480 hits/month. The Taylor Chamber website gets e-mail from all over the United States requesting our hotel/motel listing.

We also paid for our listing in the Southwestern Bell Yellow Pages in this quarter.

Contributions to Civic Organizations – The Taylor Chamber of Commerce Board of Directors approved a \$500 donation for the Taylor Jaycees fireworks show and sponsored a \$100 gift to the Jaycees for a trophy at the BBQ Cookoff.

Travel Expenses – None

Capital Outlay – The amounts for this quarter are from janitorial services and lawn care. They are in line with the budget and normal for the three month period.

Interfund Transfer – Due to the slow economy and decrease in tax monies being collected, the Chamber took a \$3,200 quarterly draw, but are still behind one draw for the year.

Taylor Chamber of Commerce Tourism Budget- Quarterly Report

Third Quarter 2002

	2002 Adopted	3rd Quarter	Year-to -Date	Balance Remaining
REVENUE				
Intergovernmental Revenue:				
Contributions from City	\$ 52,400	\$ 11,790	\$ 30,275	\$ 22,125
Interest/Other Contributions	-	2,125	4,825	(4,825)
Total Revenue	\$ 52,400	\$ 13,915	\$ 35,100	\$ 17,300
EXPENDITURES				
Operating Supplies/Services				
Postage	\$ 3,100	\$ 281	\$ 551	\$ 2,549
Telephone	2,000	205	957	1,043
Printing Supplies	800	219	219	581
Copier Lease	-	-	-	-
Subtotal	\$ 5,900	\$ 705	\$ 1,727	\$ 4,173
Advertising and Promotion				
Advertising	\$ 6,000	1,215	\$ 12,038	\$ (6,038)
Printing	2,250	-	2,473	(223)
Contribution Main St. Promo	4,000	330	3,536	464
Contributions to Civic Org.	19,000	600	6,695	12,305
Other Promotions	-	-	-	-
Subtotal	\$ 31,250	\$ 2,145	\$ 24,742	\$ 6,508
Travel Expenses				
Lodging, Meals Transportation	\$ 700	\$ -	\$ 121	\$ 579
Capital Outlay				
Furniture/Equipment	\$ 1,250	\$ -	\$ 457	\$ 793
Building	500	428	677	(177)
Subtotal	\$ 1,750	\$ 428	\$ 1,133	\$ 617
Interfund Transfer				
Transfer to Gen. Operating Fund	\$ 12,800	\$ 3,200	\$ 6,400	\$ 6,400
Total Expenditures	\$ 52,400	\$ 6,479	\$ 34,124	\$ 18,276
Annual Revenue less Expenditures	\$ -	\$ 7,436	\$ 976	
Beginning Fund Balance from Prior Year	\$ 6,800	\$ 6,800	\$ 6,800	
Estimated/Actual Ending Fund Balance	\$ 6,800	\$ 14,236	\$ 7,776	