


MEMORANDUM

TO: Frank Salvato
FROM: John Nelson
DATE: July 27, 2004
SUBJECT: TEDC 2004/05 Budget

Attached is the TEDC operational budget for 2004/05 which was today approved by TEDC directors. We have developed this budget following the guidelines and format established by the city.

Please call if you have any questions.

Thank you.


John Nelson

Enclosure

c: TEDC Board Members

lw

GENERAL FUND REVENUE
Economic Development Corporation
Revenue Detail

	Historical Data		Current Year					Proposed		
	2001/02 Actual	2002/03 Actual	% Dif. Prior Year	2003/04 Adopted	2003/04 YTD June 30	% of Total	2003/04 Re-estimate	% Dif. Prior Year	2004/05 Proposed	% Dif. Prior Year
Revenue Source										
310 Taxes:										
120 Sales and Use Tax										
122 Eco. Devel. Sales Tax	\$ 569,594	\$ 548,316	-4%	\$ 561,593	\$ 455,549	81%	\$ 610,403	11%	\$ 648,270	6%
Subtotal 120	\$ 569,594	\$ 548,316	-4%	\$ 561,593	\$ 455,549	81%	\$ 610,403	11%	\$ 648,270	6%
330 Intergovernmental Revenue										
210 Grants										
211 Southwestern Bell	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
212 TA & I Income	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
213 TCF Grant Income	212,930	2,071	-99%	-	-	#DIV/0!	-	-100%	-	#DIV/0!
214 Ind. Rev. Bond Income	-	-	#DIV/0!	20,000	21,323	107%	\$ 21,323	#DIV/0!	-	-100%
215 Grant Income-City	-	-	#DIV/0!	-	300,000	#DIV/0!	\$ 300,000	#DIV/0!	-	-100%
Subtotal 200	\$ 212,930	\$ 2,071	-99%	\$ 20,000	\$ 321,323	1607%	\$ 321,323	15419%	\$ -	-100%
430 Use of Money and Property										
330 Interest Income/ Rent										
331 Interest on Fund Balance	\$ 9,374	\$ 6,524	-30%	\$ 650	\$ 5,201	800%	\$ 7,000	7%	\$ 7,500	7%
332 Interest on Notes Rec.	455	1,500	230%	3,000	1,000	33%	1,000	-33%	-	-100%
333 Rental Income (Lease)	1,144	3,332	191%	2,600	2,007	77%	2,760	-17%	2,800	1%
335 Sale of Acres/Houses	-	-	#DIV/0!	98,215	-	0%	-	#DIV/0!	-	#DIV/0!
335 Cost of sale of Acreage	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Subtotal 330	\$ 10,972	\$ 11,356	4%	\$ 104,465	\$ 8,208	8%	\$ 10,760	-5%	\$ 10,300	-4%
350 Other Miscellaneous Income										
351 Other Misc. Income	\$ 1,862	\$ 1,278	-31%	\$ 1,400	\$ 25,600	1829%	\$ 25,600	1903%	\$ 850	-97%
352 Refunds	2,000	1,127	-44%	1,600	-	0%	1,000	-11%	2,000	100%
353 Unemp. Reserve	730	936	28%	729	651	89%	790	-16%	729	-8%
Subtotal 350	\$ 4,592	\$ 3,341	-27%	\$ 3,729	\$ 26,251	704%	\$ 27,390	720%	\$ 3,579	-87%
TOTAL REVENUES	\$ 798,089	\$ 565,083	-29%	\$ 689,787	\$ 811,332	118%	\$ 969,876	72%	\$ 662,149	-32%

PROJECTED SALARIES AND PAID BENEFITS 2002-03

TEDC

Re-estimate Current Year

Permanent Full Time			111	111A	112	116	Total	121	122	123	124	126	127	Total Annual Cost of each emp.
Title	Name	Auth.	Total PP1,2,3	Total + Cola	Over-time	Veh. Allow	Taxable Income	FICA Medi	Work Comp	Unem-Ploy	Retire-ment	Health Insur.	Dental Insur.	
TEDC Director	Nelson, J.	1.00	24	-	-	5,200	78,438	6,000	314	243	10,999	-	-	95,994
Asst. Director	Wentreck, L.	1.00	24	-	-	-	37,252	2,850	145	243	5,595	3,028	-	49,113
		2.00	-	-	-	5,200	115,690	8,850	459	486	16,594	3,028	-	145,108

Part-time

Admin. Spec.	Hazleton, J.	0.75	24	-	-	-	3,443	263	12	93	-	-	-	3,811
Admin. Spec.	Gustafson, J.	0.75	24	-	-	-	13,473	1,031	54	243	-	-	-	14,801
		1.50	-	-	-	-	16,916	1,294	66	336	-	-	-	18,611
		3.50	-	-	-	5,200	132,606	10,144	524	822	16,594	3,028	-	163,719

Proposed 2004-05

Permanent Full Time			111	111A	112	116	Total	121	122	123	124	126	127	Total Annual Cost of each emp.
Title	Name	Auth.	Total PP1	Total PP1,2,3	Over-time	Veh. Allow	Taxable Income	FICA Medi	Work Comp	Unem-Ploy	Retire-ment	Health Insur.	Dental Insur.	
TEDC Director	Nelson, J.	1.00	24	-	-	5,200	80,166	6,133	321	243	11,245	-	-	98,107
Asst. Director	Wentreck, L.	1.00	24	-	-	-	38,132	2,917	153	243	5,720	3,240	-	50,405
		2.00	-	-	-	5,200	118,298	9,050	473	486	16,965	3,240	-	148,512

Part-time

Admin. Spec.	Gustafson, J.	0.75	24	-	-	-	17,675	1,352	71	243	-	-	-	19,341
		2.75	-	-	-	-	135,973	10,402	544	729	16,965	3,240	-	167,852

Taylor Economic Development Corporation- Operating Expenses

Code	Title	Historical Cost Data			Current Year				Proposed		
		2001/02 Actual	2002/03 Actual	% Dif. Prior Year	2003/04 Adopted	2003/04 YTD June 30	% of Total	2003/04 Re-estimate	% Dif. Prior Year	2004/05 Proposed	% Dif. Prior Year
100	Employee Services										
110	Wages and Salaries										
111	Regular Full Time	\$ 111,722	\$ 113,230	1%	115,004	\$ 81,461	71%	\$ 115,690	2%	\$ 118,298	2%
112	Overtime			#DIV/0!	-	93	#DIV/0!	-	#DIV/0!	-	0%
114	Regular Part Time	17,967	15,736	-12%	16,068	10,679	66%	16,916	7%	17,675	4%
115	Temporary/Seasonal			#DIV/0!	-	-	0%	-	#DIV/0!	-	0%
	Subtotal	\$ 129,689	\$ 128,966	-1%	131,072	\$ 92,233	70%	\$ 132,606	3%	\$ 135,973	3%
120	Paid Benefits										
121	FICA Social Security	\$ 9,921	\$ 9,866	-1%	10,027	\$ 7,056	70%	\$ 10,144	3%	\$ 10,402	3%
122	Workers Compensation	248	511	106%	1,000	524	52%	524	3%	544	4%
123	State Unemploy. Taxes	846	843	0%	729	707	97%	822	-3%	729	-11%
124	Retirement	15,716	16,220	3%	16,471	12,353	75%	16,594	2%	16,965	2%
126	Health Insurance	3,647	2,589	-29%	2,719	2,271	84%	3,028	17%	3,240	7%
	Subtotal	\$ 30,378	\$ 30,029	-1%	30,946	\$ 22,911	74%	\$ 31,113	4%	\$ 31,880	2%
130	Allowances/Reimbursements										
133	Transportation	\$ -	\$ -	#DIV/0!	\$ -	\$ -	0%	\$ -	#DIV/0!	\$ -	0%
135	Prospect Expenses	1,806	1,668	-8%	2,500	1,418	57%	2,100	26%	2,500	19%
	Subtotal	\$ 1,806	\$ 1,668	-8%	\$ 2,500	\$ 1,418	57%	\$ 2,100	26%	\$ 2,500	19%
140	Training/Professional Assoc.										
141	Business Travel	\$ 198	\$ 145	-27%	\$ 1,200	\$ 275	23%	\$ 700	383%	\$ 1,200	71%
142	Professional Confer.	3,084	1,184	-62%	2,000	941	47%	1,800	52%	2,000	11%
143	Memberships and dues	4,215	3,596	-15%	4,000	3,546	89%	4,100	14%	4,600	12%
144	Subscription/ref.books	498	521	5%	700	405	58%	465	-11%	650	40%
	Subtotal	\$ 7,995	\$ 5,446	-32%	\$ 7,900	\$ 5,167	65%	\$ 7,065	30%	\$ 8,450	20%
	Employee Services Total	\$ 169,869	\$ 166,108	-2%	\$ 172,418	\$ 121,728	71%	\$ 172,884	4%	\$ 178,802	3%
200	Operational Supplies										
211	General Office Supplies	\$ 3,071	\$ 1,937	-37%	\$ 2,500	\$ 1,203	48%	\$ 1,900	-2%	\$ 2,000	5%
215	Postage	2,736	3,467	27%	3,800	1,817	48%	3,500	1%	3,500	0%
219	Miscellaneous	264	83	-69%	300	290	97%	300	262%	300	0%
225	Printing Supplies	81	372	357%	600	-	0%	400	8%	400	0%
230	Resource Data	489	162	-67%	400	35	9%	100	-38%	200	100%
	Subtotal	\$ 6,641	\$ 6,020	-9%	\$ 7,600	\$ 3,345	44%	\$ 6,200	3%	\$ 6,400	3%
300	Facility Operation/Maint.										
312	Annual Lease	\$ 6,000	\$ 6,000	0%	\$ 6,000	\$ 4,500	75%	\$ 6,000	0%	\$ 6,000	0%
321	Light and Power	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	0%
323	Telephone	3,005	2,351	-22%	2,500	1,344	54%	2,700	15%	3,100	15%
	Subtotal	\$ 9,005	\$ 8,351	-7%	\$ 8,500	\$ 5,844	69%	\$ 8,700	4%	\$ 9,100	5%
400	Equipment Operation/Maint.										
431	Office Equip. Maint	\$ 627	\$ 375	-40%	\$ 500	\$ 197	39%	\$ 450	20%	\$ 450	0%
	Subtotal	\$ 627	\$ 375	-40%	\$ 500	\$ 197	39%	\$ 450	20%	\$ 450	0%
500	Contract Services/Fees										
513	Audit Services	\$ 900	\$ 1,000	11%	\$ 1,000	\$ -	0%	\$ 1,200	20%	\$ 1,000	-17%
519	Other Professional Serv.	5,657	6,554	16%	10,000	8,540	85%	13,500	106%	14,000	4%
522	Insurance	518	516	0%	550	657	119%	657	27%	722	10%
523	Outside Printing	440	1,540	250%	1,800	580	32%	1,500	-3%	1,200	-20%
527	Courier Delivery Service	131	45	-65%	200	121	60%	200	340%	200	0%
528	Advertising	11,477	16,024	40%	20,000	7,091	35%	20,000	25%	40,000	100%
529	Public Relations	2,913	3,085	6%	2,500	766	31%	1,600	-48%	2,000	25%
539	Other Contract Serv/Fees	6	712	11626%	800	496	62%	500	-30%	800	60%
540	Property Taxes	-	-	0%	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
550	Sales & Use Rev.-Rebate	7,377	10,678	45%	12,000	-	0%	7,900	-26%	7,000	-11%
	Subtotal	\$ 29,419	\$ 40,155	36%	\$ 48,850	\$ 18,250	37%	\$ 47,057	17%	\$ 66,922	42%
600	Depreciation										
601	Depreciation-Fixed Assets	\$ 4,487	\$ 4,071	-9%	\$ 2,000	\$ 992	50%	\$ 1,650	-59%	\$ 2,500	52%
	Subtotal	\$ 4,487	\$ 4,071	-9%	\$ 2,000	\$ 992	50%	\$ 1,650	-59%	\$ 2,500	52%
700	Office Furniture & Equip.										
701	Computers,Network, sftwr	\$ 1,803	\$ 2,932	63%	\$ 2,500	\$ 883	35%	\$ 2,200	-25%	\$ 800	-64%
	Subtotal	\$ 1,803	\$ 2,932	63%	\$ 2,500	\$ 883	35%	\$ 2,200	-25%	\$ 800	-64%
900	Debt Service										
921	Interest--Mustang Crk Ind. Pk	\$ 5,976	\$ 15,768	164%	\$ 14,000	\$ 8,777	63%	\$ 12,600	-20%	\$ 10,800	-14%
	Interest--ERCOT	-	-	#DIV/0!	42,235	20,198	48%	28,897	#DIV/0!	48,107	66%
922	Interest--Other	-	-	#DIV/0!	-	1	#DIV/0!	5	#DIV/0!	-	-100%
	Subtotal	\$ 5,976	\$ 15,768	164%	\$ 56,235	\$ 28,976	52%	\$ 41,502	163%	\$ 58,907	42%
	Total	\$ 227,826	\$ 243,780	7%	\$ 298,603	\$ 180,214	60%	\$ 280,642	15%	\$ 323,881	15%

Taylor Economic Development Corporation-Development Project Expenses

Code	Title	Historical Cost Data			Current Year				Request		
		2001/02 Actual	2002/03 Actual	% Dif. Prior Year	2003/04 Adopted	2003/04 YTD June 30	% of Total	2003/04 Re-estimate	% Dif. Prior Year	2004/05 Proposed	% Dif. Prior Year
800	Community/Economic Dev										
810	Community Dev. Projects										
810	Airport	\$ -	\$ -	#DIV/0!	\$ 750	\$ 445	59%	\$ 445	#DIV/0!	\$ 250	-44%
811	Buxton Group	-	-	#DIV/0!	-	15,000	#DIV/0!	15,000	#DIV/0!	-	-100%
812	Community Network	16,196	14,970	-8%	10,000	15,000	150%	15,000	0%	15,000	0%
813	Community Survey	-	-	#DIV/0!	-	1,875	#DIV/0!	1,875	#DIV/0!	-	-100%
814	Economic Dev. Plan	-	277	#DIV/0!	35,000	30,821	88%	38,500	13814%	-	-100%
815	Main Street	48,865	25,000	-49%	15,000	15,000	100%	15,000	-40%	10,000	-33%
815	Regional Lift Station-HEB	-	7,000	#DIV/0!	55,000	45,000	82%	55,000	686%	-	-100%
816	Taylor Cons. & Heritage Other	-	-	#DIV/0!	-	5,000	-	5,000	#DIV/0!	-	-100%
	Subtotal	\$ 65,061	\$ 47,247	-27%	\$ 115,750	\$ 123,141	106%	\$ 145,820	209%	\$ 30,250	-79%
820	Existing Company Assist.										
821	Alliance Chemical	\$ 105	\$ 610	478%	\$ -	\$ -	#DIV/0!	\$ -	-100%	\$ -	#DIV/0!
822	Brundage Aviation	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
823	ERCOT	-	-	#DIV/0!	900,000	1,250,000	139%	1,250,000	#DIV/0!	-	-100%
824	Laboratory Tops (Allison)	9,395	-	-100%	100,000	50,000	50%	100,000	#DIV/0!	-	-100%
825	Taylor ISD	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
826	-	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
827	Williamson Co. Equip. Co.	6,500	-	-100%	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
828	-	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
829	Other	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	95,000	#DIV/0!
	Subtotal	\$ 16,000	\$ 610	-96%	\$ 1,000,000	\$ 1,300,000	130%	\$ 1,350,000	221280%	\$ 95,000	-93%
830	New Company Assistance										
831	Advanced Lab Concepts	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
832	Al3, Inc.	671	-	-100%	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
833	Basler	401	78,277	19420%	-	-	#DIV/0!	-	-100%	-	#DIV/0!
834	Crown Associates	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
835	Enterprise Zone	3,603	-	-100%	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
836	Harimasa	9,212	4,735	-49%	100,000	31	0%	31	-99%	-	-100%
837	Moneyvue	-	-	#DIV/0!	-	20,000	#DIV/0!	40,000	#DIV/0!	-	-100%
838	My Staff-Your Staff	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
839	QAL, Inc.	20,000	-	-100%	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
840	Taylor Press Products	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
**	841 Taylor Technologies	-	-	#DIV/0!	-	204,875	#DIV/0!	204,875	#DIV/0!	-	-100%
***	842 Tool & Instrument Makers	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
843	Web Page	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
844	Apt. Site-63.88 acres	-	-	#DIV/0!	95,820	-	0%	-	#DIV/0!	-	#DIV/0!
845	Saya Development	-	-	#DIV/0!	50,000	-	0%	-	#DIV/0!	50,000	#DIV/0!
846	Host Hospitality	-	-	#DIV/0!	-	6,000	#DIV/0!	6,000	#DIV/0!	-	-100%
847	Other Prospects	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	85,000	#DIV/0!
	Subtotal	\$ 33,887	\$ 83,012	145%	\$ 245,820	\$ 230,906	94%	\$ 250,906	202%	\$ 135,000	-46%
850	Ind. Park Development										
851	Airport Land	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	#DIV/0!
852	Mustang Creek	302,366	164,687	-46%	15,700	-	0%	-	-100%	42,000	#DIV/0!
853	Walnut Creek (22.797 ac.)	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
854	Misc.	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
	Subtotal	\$ 302,366	\$ 164,687	-46%	\$ 15,700	\$ -	0%	\$ -	-100%	\$ 42,000	#DIV/0!
860	Workforce Development										
861	Job Fair	\$ 6,716	\$ 1,946	-71%	\$ 4,500	\$ 1,735	39%	\$ 1,800	-7%	\$ 4,400	144%
862	Library	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
863	Temple College	10,706	2,606	-76%	1,000	1,001	100%	2,000	-23%	1,000	-50%
864	Workforce Study	-	-	#DIV/0!	-	-	#DIV/0!	15,000	#DIV/0!	-	-100%
865	Other	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
	Subtotal	\$ 17,422	\$ 4,552	-74%	\$ 5,500	\$ 2,736	50%	\$ 18,800	313%	\$ 5,400	-71%
870	Loans (Principal Pmts.)										
871	MUSTANG Creek Ind. Park	\$ 227,524	\$ 104,232	-54%	\$ 106,000	\$ 71,223	67%	\$ 107,400	3%	\$ 128,400	20%
872	ERCOT	-	-	#DIV/0!	33,185	26,379	79%	37,640	#DIV/0!	40,770	8%
873	Other	-	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
	Subtotal	\$ 227,524	\$ 104,232	-54%	\$ 139,185	\$ 97,602	70%	\$ 145,040	39%	\$ 169,170	17%
	Total	\$ 662,261	\$ 404,339	-39%	\$ 1,521,955	\$ 1,754,385	115%	\$ 1,910,566	373%	\$ 476,820	-75%

* ERCOT: TEDC paid \$1,250,000 for 15.129 acres. Gave 12.111 acres to ERCOT and worked with the City on the remaining acreage for a road to be used by the public.

** Taylor Technologies: The sum of \$204,875 was charged to losses in 2003/04 after Taylor Technologies filed bankruptcy.

Budget Summary - Revenue and Expenditures

Taylor Economic Development Corporation

	Historical Data				Current Year				Proposed		
	2001/02 Actual	2002/03 Actual	% Dif. Prior Year	2003/04 Adopted	2003/04 YTD June 30	% of Total	Budget\$ remaining	2003/04 Re-estimate	% Dif. Prior Year	2004/05 Proposed	% Dif. Prior Year
Operating Revenue											
120 Sales and Use Tax	\$ 569,594	\$ 548,316	-4%	\$ 561,593	\$ 455,549	81%	\$ 106,044	\$ 610,403	11%	\$ 648,270	6%
210 Grants	212,930	2,071	-99%	20,000	321,323	1607%	(301,323)	321,323	15419%	-	-100%
330 Interest income/ Rent/Sales	10,972	11,356	4%	104,465	8,208	8%	96,257	10,760	-5%	10,300	-4%
350 Other Misc. Income	4,592	3,341	-27%	3,729	26,251	704%	(22,522)	27,390	720%	3,579	-87%
Total Revenues	\$ 798,089	\$ 565,083	-29%	\$ 689,787	\$ 811,332	118%	\$ (121,545)	\$ 969,876	72%	\$ 662,149	-32%
Operating Expenditures											
100 Employee Services	\$ 169,869	\$ 166,108	-2%	\$ 172,418	\$ 121,728	71%	\$ 50,690	\$ 172,884	4%	\$ 178,802	3%
200 Operational Supplies	6,641	6,020	-9%	7,600	3,345	44%	4,255	6,200	3%	6,400	3%
300 Facility Operation/Maint.	9,005	8,351	-7%	8,500	5,844	69%	2,656	8,700	4%	9,100	5%
400 Equipment Operation/Maint.	627	375	-40%	500	197	39%	304	450	20%	450	0%
500 Contract Services/Fees	29,419	40,155	36%	48,850	18,250	37%	30,600	47,057	17%	66,922	42%
600 Depreciation	4,487	4,071	-9%	2,000	992	50%	1,008	1,650	-59%	2,500	52%
700 Office Furniture & Equipment	1,803	2,932	63%	2,500	883	35%	1,617	2,200	-25%	800	-64%
900 Debt Service	5,976	15,768	164%	195,420	28,976	15%	166,444	41,502	163%	58,907	42%
Total OP Expenditures	\$ 227,826	\$ 243,780	7%	\$ 437,788	\$ 180,214	41%	\$ 257,574	\$ 280,642	15%	\$ 323,881	15%
Development Project Costs											
Community Development	\$ 65,061	\$ 47,247	-27%	\$ 115,750	\$ 123,141	106%	\$ (7,391)	\$ 145,820	209%	\$ 30,250	-79%
Existing Company Expansion	16,000	610	-96%	1,000,000	1,300,000	130%	(300,000)	1,350,000	221280%	95,000	-93%
Industrial Parks	302,366	164,687	-46%	15,700	-	0%	15,700	-	0%	42,000	#DIV/0!
New Company Recruitment	33,887	83,012	145%	245,820	230,906	94%	14,914	250,906	202%	135,000	-46%
Workforce Development	17,422	4,552	-74%	5,500	2,736	50%	2,764	18,800	313%	5,400	-71%
Loans (Principal Pmts.)	227,524	104,232	-54%	139,185	97,602	70%	41,583	145,040	39%	169,170	17%
Total Dev. Proj Expenditures	\$ 662,261	\$ 404,339	-39%	\$ 1,382,770	\$ 1,754,385	127%	\$ (232,430)	\$ 1,910,566	373%	\$ 476,820	-75%
Total Operating+Dev. Proj. Expend.	\$ 890,087	\$ 648,119	-27%	\$ 1,820,558	\$ 1,934,600	106%	\$ 25,143	\$ 2,191,208	238%	\$ 800,701	-63%
Revenue less Expenditures	\$ (91,998)	\$ (83,036)		\$ (1,130,771)	\$ (1,123,267)		\$ (146,689)	\$ (1,221,332)		\$ (138,552)	