

CITY OF TAYLOR

Application for Tax Abatement

1. Contact Person: Guillermo Trevino
Phone Number: (214) 637-7949

2. Description of Applicant

a. Name of Applicant Harimasa

b. Type: Sole Proprietorship
Partnership
Corporation

If corporation: Incorporated in what State: Texas

Headquarters (address): _____

3200 Northern Cross Blvd. Ft. Worth, Texas

c. The company is investing a minimum \$ 8,000,000 in this project.

3. Type of Products Corn Flour

4. Description of Operations:

Raw corn is converted into flour.

5. Geographical Location: Loop 427 and FM 112

Legal Description of smallest area to encompass real property improvements (attach separate sheet if necessary).

Please see Geographical Location Description attached.

6. Project to be located in Taylor Independent School District.

7. Facility Criteria (in square feet)

	Current Buildings	Project Only	Total
Manufacturing	<u> </u>	<u>35000</u>	<u>35000</u>
Warehouse	<u> </u>	<u>15000</u>	<u>15000</u>
Office	<u> </u>	<u>6000</u>	<u>6000</u>
Other	<u> </u>	<u>1000</u>	<u>1000</u>
Total Building Area:	<u> </u>	<u>57000</u>	<u>57000</u>

8. Estimated Dates - Project:

a. Start Construction: 10/2003

b. Full production and completion: 05/2004

9. Operations:

	Current	Project Only	Total
# Shifts/day	<u>0</u>	<u>3</u>	<u>3</u>
Days per week	<u>0</u>	<u>7</u>	<u>7</u>
Seasonal (yes/no)	<u>No</u>	<u>No</u>	<u>No</u>
Other (explain):	<u>one/day per month for maintenance</u>		

	Current	Project Only	Total
10. Personnel Required		85	85
Hourly-Skilled		25	25
Hourly-Semi-Skilled		16	16
Hourly-other		16	16
Salaried-Managerial		8	8
Salaried-Technical		12	12
Salaried-Clerical		8	8
General Skills		0	0
Other special items		0	0

12. Total Project

	Estimated Investment \$ (Thousands)	
Land _____ Acres	\$150,000	
Buildings _____ Sq. Ft.	2,500,000	
Land Improvements	600,000	
Building equipment	1,800,000	
Machinery & Equipment	2,900,000	
Furniture & Fixtures	375,000	
Inventories	1,200,000	
Total Investment	11,525,000	
Annual Gross Payroll		\$3,000,000
Lease or Own		own

13. Is the property platted? Not at this time

Name of Engineering Firm: JR Romero Construction

Address: 814 Noel Lane, Laredo TX 78045

If platted, please attach a copy.

14. Denial of tax abatement will have the following effect on the company:

Company based their selection of the Taylor site upon many factors discussed. Tax Abatement from the City of Taylor, following the guidelines outlined in the current ordinance, was one of the factors.

15. Please mail the completed application to:

City Manager
City of Taylor
P.O. Box 810
Taylor, TX 76574

End

5. Geographical Location—Land situated near FM 112 and Loop 427

TEDC agrees to convey to Harimasa a tract of land situated near FM 112 and Loop 427, Taylor, Williamson County, Texas, hereinafter the "Property". Said Property shall be a 50-acre tract, less such acreage which shall be required to construct a rail spur to said property and which the TEDC will convey to the City of Taylor. The Property shall be out of and a part of that certain 87.797-acre tract located in the Parthinia Coursey Survey, Abstract No. 131, Williamson County, Texas, such 87.797 being more particularly described in the survey marked and attached hereto as Exhibit A. The exact location of the Property shall be agreed upon by the parties. Upon selection of the exact Property location, TEDC shall secure the survey and legal description of the Property and the parties shall thereafter sign a copy of the Property field notes and attach same hereto as Exhibit B. Said Exhibit B, after being attached hereto shall be incorporated herein and become a part of this agreement.

